

Important information about your loan terms and conditions

We have updated our General Terms & Conditions for our home loans.

Effective from 15th August 2024, your Resimac home loan will be subject to the **Resimac General Terms & Conditions Version 5 of June 2024** (the **Version 5 T&Cs**).

The Version 5 T&Cs replace your existing terms and conditions in full and will apply to new and existing Resimac home loan customers.

A copy of the Version 5 T&Cs available at <https://www.statecustodians.com.au/disclosures>. Please read these carefully. If you would like a paper copy of the Version 5 T&Cs, or if you have any questions, please let us know.

Summary of the key changes to our General Terms & Conditions

This is a summary of the key changes we have made to our General Terms & Conditions that you should know about. This summary does not set out every change that has been made in detail – it provides an overview of the key changes to the loan terms. Reading this summary does not replace reading the Version 5 T&Cs in full.

When your loan must be repaid	<p>We have clarified that the loan must be repaid within 180 days from the date a guarantor dies (as well as when a borrower dies).</p> <p>See clause 7.9 of the Version 5 T&Cs.</p>
Amount available for redraw	<p>We have clarified that:</p> <ul style="list-style-type: none">the maximum amount available for redraw is the amount you have repaid early, less the amount of any previous redraws, permanent reductions to the balance of your loan account, and other debits as reasonably determined by us; andexcept during any interest only period, the amount available for redraw will reduce over the term of your loan so that, at the end of the loan term, both your loan balance and the amount available for redraw will be zero. <p>See clause 12.5 of the Version 5 T&Cs.</p>
Communicating changes	<p>We have added that we may notify you of changes to your loan by publishing a notice that is accessible to you and reasonably prominent.</p> <p>See clause 15.3 of the Version 5 T&Cs.</p>
Valuations	<p>We have clarified that we will act reasonably when obtaining valuations or other reports concerning the mortgaged property and requesting access to and information about the mortgaged property.</p> <p>See clause 33.1 of the Version 5 T&Cs.</p>