

Variations substitution form

TO: Variations | variations@statecustodians.com.au

This form is used when you are swapping your existing security that supports your home loan with a new security. To satisfy a substitution of security, simultaneous settlement of both securities is required.

All borrowers and guarantors must sign the form.

Borrower details

Loan number: Date:

Email:

Customer 1 (full name):

Customer 2 (full name):

Customer 3 (full name):

Customer 4 (full name):

Residential address (pre-settlement)

Residential address (post-settlement)

Mailing address (post-settlement)

Security details

Security to be released (please use separate form for each security to be released, if there is more than two).

Security 1

Address

Suburb

State

Postcode

Security 2

Address

Suburb

State

Postcode

Reason for discharge of security 1:

Sale Refinance Other (detail below):

Reason for discharge of security 2:

Sale Refinance Other (detail below):

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Security details (cont'd)

Security to be retained / substituted (please use separate form for each security to be retained, if there is more than two).

Security 1

Address

Suburb

State

Postcode

Name of agent / representative who will provide access to the property for valuation

Relationship (agent / tenant / owner)

Phone

Mobile

Estimated valuation amount

Security 2

Address

Suburb

State

Postcode

Name of agent / representative who will provide access to the property for valuation

Relationship (agent / tenant / owner)

Phone

Mobile

Estimated valuation amount

How would you like your loan structured post-settlement?*

Please specify proposed loan limit amount post-settlement (including redraw).

Account number:

Amount: \$

Account number:

Amount: \$

Account number:

Amount: \$

Account number:

Amount: \$

Account number:

Amount: \$

*Subject to approval.

Solicitor / Conveyancer details

Name of firm

Contact name

Email

Phone

Estimated settlement date

Postal address

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IMPORTANT: Interest charges will vary as a result of any changes made to your account balance.

Declaration

Signature (Customer 1)

Signature (Customer 2)

Name in print

Name in print

Date:

Date:

Signature (Customer 3)

Signature (Customer 4)

Name in print

Name in print

Date:

Date:

Fees: Variation fee - \$195 | Third party fees - not ascertainable | Valuation fee - not ascertainable

Speed up and simplify your application with the following checklist, required for substitution of security.

Incoming security (purchase)

- Signed contract of sale, front page/s, showing the purchase price, purchaser details, any finance date and the settlement date.

Incoming security (already owned)

- Rate notice
 Title search

Outgoing security (sale)

- Signed contract of sale, front page/s, showing the purchase price, purchaser details, any finance date and the settlement date.

NOTE - This is a guide only. You may be asked to provide additional information and/or clarification on any documents you supply.