

Variations substitution form

TO: Variations | variations@statecustodians.com.au

This form is used when you are swapping your existing security that supports your home loan with a new security. To satisfy a substitution of security, simultaneous settlement of both securities is required.

All borrowers and guarantors must sign the form.

Borrower details

Loan number:	<input type="text"/>	Date:	<input type="text"/>
Email:	<input type="text"/>		
Customer 1 (full name):	<input type="text"/>		
Customer 2 (full name):	<input type="text"/>		
Customer 3 (full name):	<input type="text"/>		
Customer 4 (full name):	<input type="text"/>		
<input type="text"/>			
Residential address (pre-settlement)			
<input type="text"/>			
Residential address (post-settlement)			
<input type="text"/>			
Mailing address (post-settlement)			
<input type="text"/>			

Security details

Security to be released (please use separate form for each security to be released, if there is more than two).

Security 1

<input type="text"/>		
Address		
<input type="text"/>	<input type="text"/>	<input type="text"/>
Suburb	State	Postcode

Reason for discharge of security 1:

☐ Sale ☐ Refinance ☐ Other (detail below):

Security 2

<input type="text"/>		
Address		
<input type="text"/>	<input type="text"/>	<input type="text"/>
Suburb	State	Postcode

Reason for discharge of security 2:

☐ Sale ☐ Refinance ☐ Other (detail below):

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Security details (cont'd)

Security to be retained / substituted (please use separate form for each security to be retained, if there is more than two).

Security 1

<input type="text"/>		
Address		
<input type="text"/>	<input type="text"/>	<input type="text"/>
Suburb	State	Postcode
<input type="text"/>		
Name of agent / representative who will provide access to the property for valuation		
<input type="text"/>		
Relationship (agent / tenant / owner)		
<input type="text"/>	<input type="text"/>	
Phone	Mobile	
<input type="text"/>		
\$		
Estimated valuation amount		

Security 2

<input type="text"/>		
Address		
<input type="text"/>	<input type="text"/>	<input type="text"/>
Suburb	State	Postcode
<input type="text"/>		
Name of agent / representative who will provide access to the property for valuation		
<input type="text"/>		
Relationship (agent / tenant / owner)		
<input type="text"/>	<input type="text"/>	
Phone	Mobile	
<input type="text"/>		
\$		
Estimated valuation amount		

How would you like your loan structured post-settlement? (Subject to approval)

Please specify proposed loan limit amount post-settlement (including redraw).

Account number:	<input type="text"/>	Amount:	<input type="text"/>
Account number:	<input type="text"/>	Amount:	<input type="text"/>
Account number:	<input type="text"/>	Amount:	<input type="text"/>
Account number:	<input type="text"/>	Amount:	<input type="text"/>
Account number:	<input type="text"/>	Amount:	<input type="text"/>

Offset accounts

If you are closing a loan account that is linked to an offset, the link will be removed when the final payout figure is issued by us. Please select one of the following:

☐ Link my offset to account number:

NOTE - You can only have one offset linked to an account.

☐ Close the offset and use any funds towards the final payout figure.

If the available funds in the offset account **exceed the final payout figure**, please indicate how you would like the remaining funds to be handled.

☐ Transfer remaining funds to account number:

☐ Redraw remaining funds to an external bank account:

BSB: Account number: Account name:

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Solicitor / Conveyancer details

<input type="text"/>	<input type="text"/>	
Name of firm	Contact name	
<input type="text"/>	<input type="text"/>	<input type="text"/>
Email	Phone	Estimated settlement date
<input type="text"/>		
Postal address		

IMPORTANT - Interest charges will vary as a result of any changes made to your account balance.

Declaration

<input type="text"/>	<input type="text"/>
Signature (Customer 1)	Signature (Customer 2)
<input type="text"/>	<input type="text"/>
Name in print	Name in print
Date: <input type="text"/>	Date: <input type="text"/>
<input type="text"/>	<input type="text"/>
Signature (Customer 3)	Signature (Customer 4)
<input type="text"/>	<input type="text"/>
Name in print	Name in print
Date: <input type="text"/>	Date: <input type="text"/>

Fees: Variation fee - \$195 | Third party fees - not ascertainable | Valuation fee - not ascertainable

Speed up and simplify your application with the following checklist, required for substitution of security.

Incoming security (purchase)

- ☐ Signed contract of sale, front page/s, showing the purchase price, purchaser details, any finance date and the settlement date.

Incoming security (already owned)

- ☐ Rate notice
☐ Title search

Outgoing security (sale)

- ☐ Signed contract of sale, front page/s, showing the purchase price, purchaser details, any finance date and the settlement date.

NOTE - This is a guide only. You may be asked to provide additional information and/or clarification on any documents you supply.