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Data to June 2022

Quarterly Auction Market Review

Australia | June Quarter 2022
– Released July 2022

Data to June 2022

Quarterly Summary

Combined capital city clearance rate falls for fifth consecutive quarter

There were 31,439 homes taken to auction across the combined capital cities over the quarter, making it the second busiest June quarter on record, behind only the three months to June 2021 when 31,605 auctions were held. While auction volumes over the June 2022 quarter are similar to the June 2021 quarter, the clearance rate is substantially lower. Over the June 2022 quarter, 60.8 per cent of reported auctions were successful, down 14.9 percentage points from the same period last year (75.7 per cent), marking the lowest quarterly clearance rate since September 2020 (59.2 per cent). The latest results continue to highlight tougher selling conditions as interest rates rise and consumer sentiment remains low.

The previous quarter saw 23,748 auctions held across the combined capital cities, the busiest March quarter on record, with the clearance rate falling just shy of 70.0 per cent (69.9 per cent). Since recording a combined capital city clearance rate of 80.0 per cent over the March 2021 quarter, the highest quarterly clearance rate since records
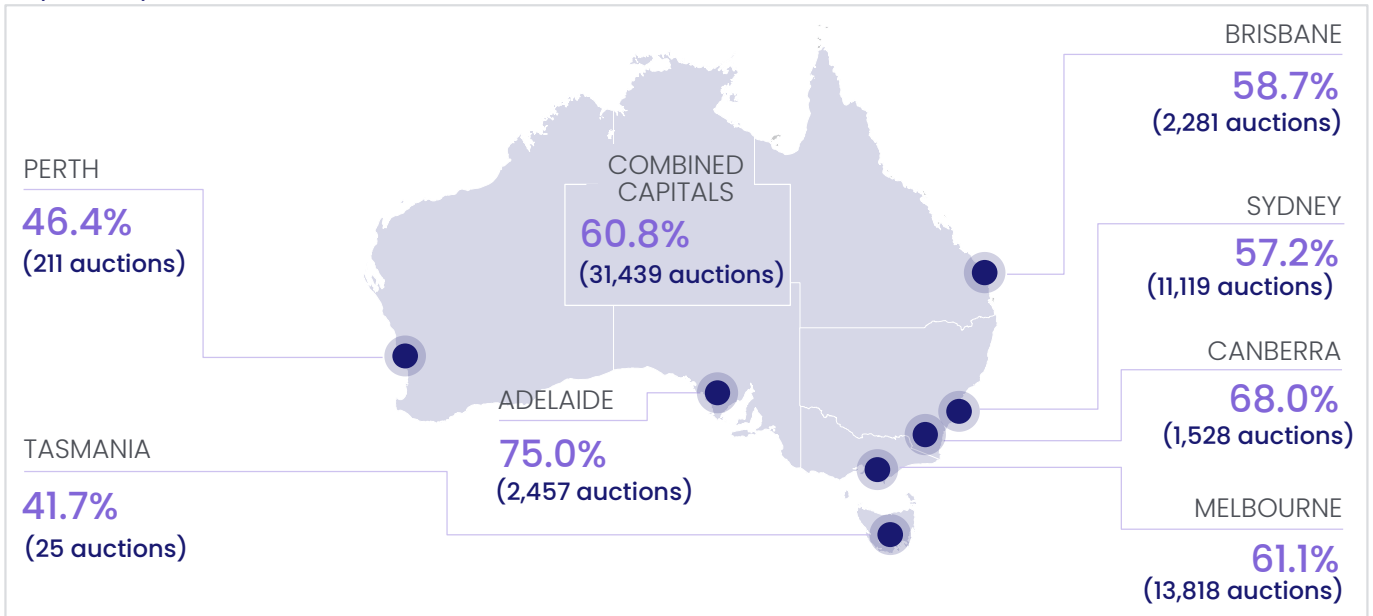
commenced in 2008, clearance rates have trended lower every quarter since then. With selling conditions weakening over the quarter, the combined capitals withdrawal rate rose by 3.14 percentage points, from 9.61% in the March quarter, to 12.75% over the three months to June.

Adelaide recorded the highest clearance rate this quarter (75.0 per cent), followed by Canberra (68.0 per cent), Melbourne (61.1 per cent) and Brisbane (58.7 per cent). Sydney recorded a clearance rate of 57.2 per cent over the quarter, while Perth (46.4 per cent) and Tasmania (41.7 per cent) both came in under 50.0 per cent. In terms of auction volumes, Melbourne was the busiest auction market, with 13,818 homes taken to auction, followed by Sydney (11,119). Adelaide was the busiest of the smaller capital cities (2,457), followed by Brisbane (2,281), Canberra (1,528) and Perth (211). There were just 25 homes taken to auction across Tasmania over the June quarter.
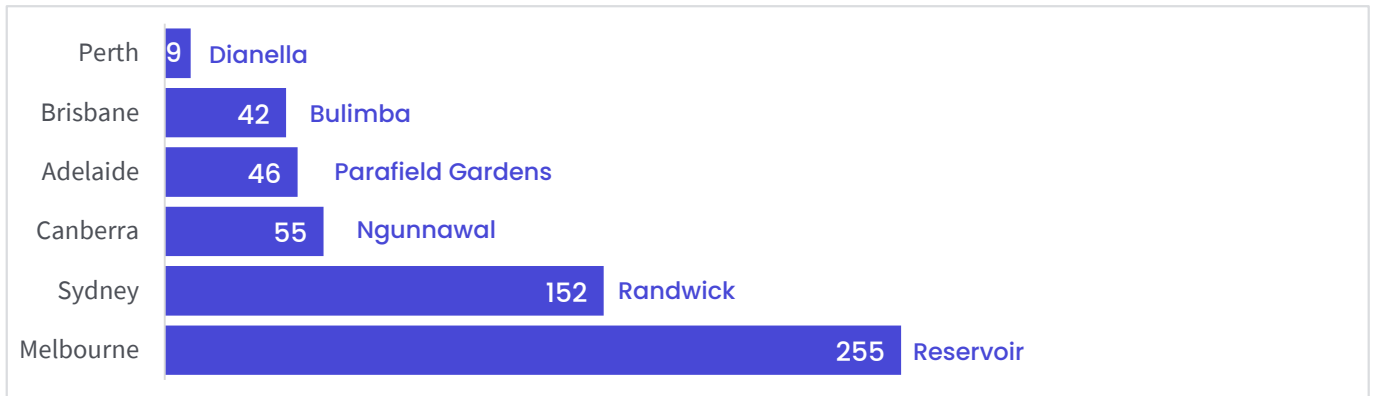
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Auction Market Review Highlights

Capital city auction clearance rate and volumes

BRISBANE
58.7%
(2,281 auctions)

PERTH
46.4%
(211 auctions)

COMBINED CAPITALS
60.8%
(31,439 auctions)

SYDNEY
57.2%
(11,119 auctions)

CANBERRA
68.0%
(1,528 auctions)

ADELAIDE
75.0%
(2,457 auctions)

TASMANIA
41.7%
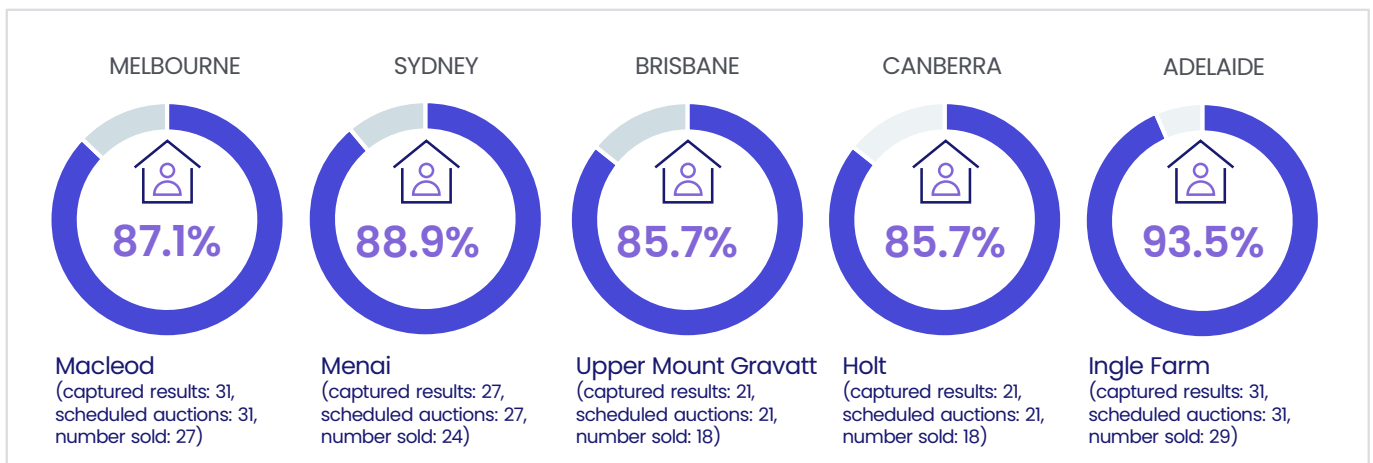(25 auctions)

MELBOURNE
61.1%
(13,818 auctions)

Highest number of auctions for the quarter across capital city suburbs
(Based on total auctions held across the suburb over the reporting period)

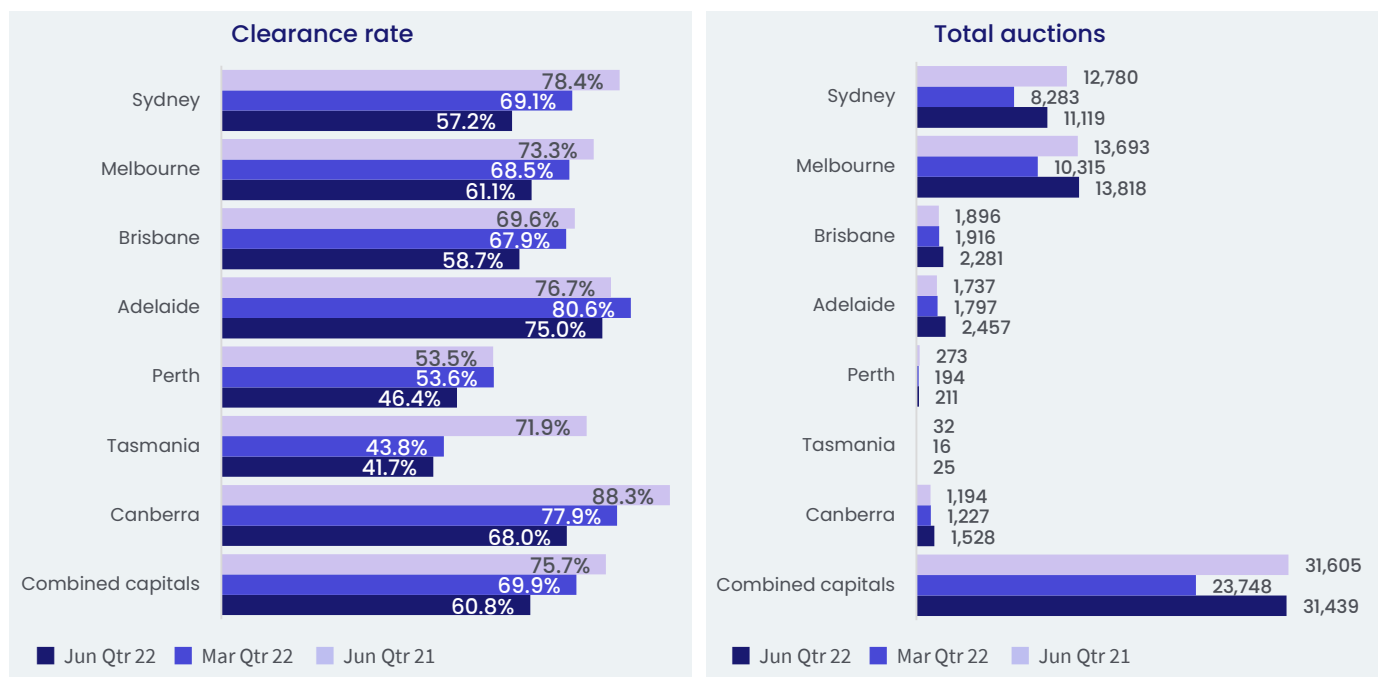| City	Count	Suburb
Perth	9	Dianella
Brisbane	42	Bulimba
Adelaide	46	Parafield Gardens
Canberra	55	Ngunnawal
Sydney	152	Randwick
Melbourne	255	Reservoir

Highest clearance rate for the quarter by capital city suburbs
(Clearance rates are calculated when there have been at least 20 auction results reported over the period)

MELBOURNE	SYDNEY	BRISBANE	CANBERRA	ADELAIDE
87.1%	**88.9%**	**85.7%**	**85.7%**	**93.5%**
Macleod	Menai	Upper Mount Gravatt	Holt	Ingle Farm
(captured results: 31, scheduled auctions: 31, number sold: 27)	(captured results: 27, scheduled auctions: 27, number sold: 24)	(captured results: 21, scheduled auctions: 21, number sold: 18)	(captured results: 21, scheduled auctions: 21, number sold: 18)	(captured results: 31, scheduled auctions: 31, number sold: 29)

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Capital city & major regional markets

Quarterly summary, capital cities

Clearance rate

	Jun Qtr 22	Mar Qtr 22	Jun Qtr 21
Sydney	57.2%	69.1%	78.4%
Melbourne	61.1%	68.5%	73.3%
Brisbane	58.7%	67.9%	69.6%
Adelaide	75.0%	80.6%	76.7%
Perth	46.4%	53.6%	53.5%
Tasmania	41.7%	43.8%	71.9%
Canberra	68.0%	77.9%	88.3%
Combined capitals	60.8%	69.9%	75.7%

Total auctions

	Jun Qtr 22	Mar Qtr 22	Jun Qtr 21
Sydney	11,119	8,283	12,780
Melbourne	13,818	10,315	13,693
Brisbane	2,281	1,916	1,896
Adelaide	2,457	1,797	1,737
Perth	211	194	273
Tasmania	25	16	32
Canberra	1,528	1,227	1,194
Combined capitals	31,439	23,748	31,605

Weekly clearance rate and volume of auctions, combined capital cities

- Number of auctions (RHS)
- Weekly auction clearance rate (LHS)
- Auction clearance rate, 4 week average (LHS)
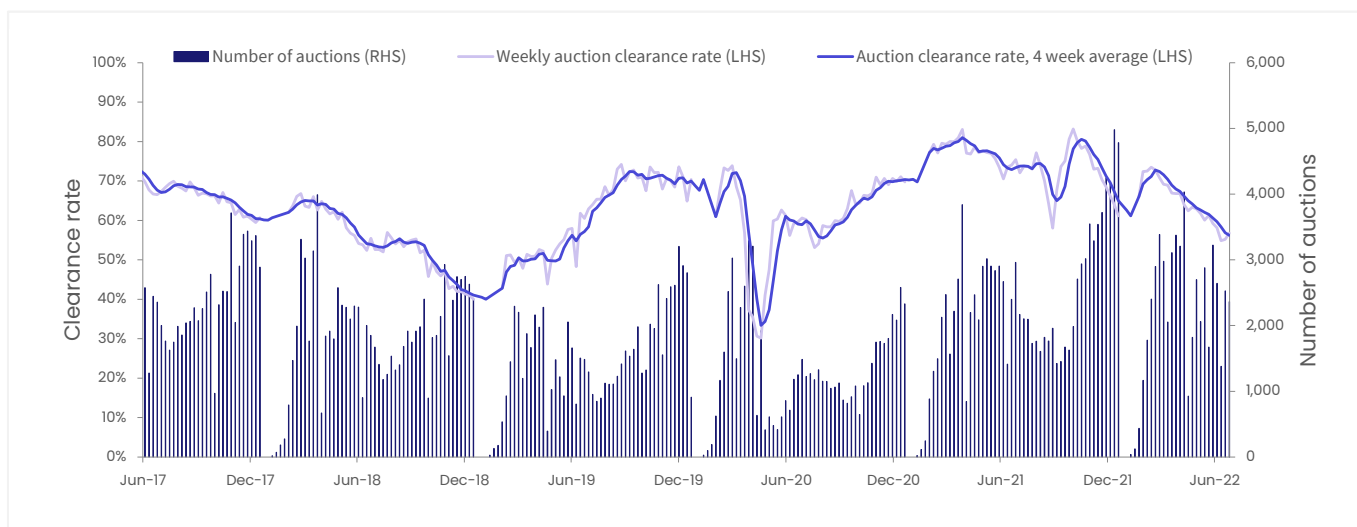
Quarterly summary, regional

Sub-region	Clearance rate (Jun Qtr '22)	Total auctions (Jun Qtr '22)	Clearance rate (Mar Qtr '22)	Total auctions (Mar Qtr '22)	Clearance rate (Jun Qtr '21)	Total auctions (Jun Qtr '21)
Newcastle & Lake Macquarie	62.2%	418	60.8%	353	83.6%	436
Illawarra	53.3%	315	62.5%	224	75.5%	379
Gold Coast	48.3%	902	54.8%	954	63.7%	944
Sunshine Coast	47.7%	556	51.8%	564	71.8%	488
Geelong	59.1%	427	55.5%	367	76.7%	530

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Capital city sub-regions (Sydney)

Sydney

| Sub-region	Clearance rate (Jun Qtr '22)	Total auctions (Jun Qtr '22)	Clearance rate (Mar Qtr '22)	Total auctions (Mar Qtr '22)	Clearance rate (Jun Qtr '21)	Total auctions (Jun Qtr '21)
Central Coast	44.5%	291	59.0%	289	74.9%	424
Baulkham Hills and Hawkesbury	50.2%	470	72.7%	352	77.6%	606
Blacktown	51.6%	340	65.3%	278	70.7%	546
City and Inner South	57.9%	1,152	68.2%	913	78.6%	1,171
Eastern Suburbs	55.7%	1,223	69.6%	888	81.5%	1,334
Inner South West	58.3%	1,317	70.5%	894	77.8%	1,557
Inner West	59.2%	1,000	70.2%	695	79.7%	1,052
North Sydney and Hornsby	61.9%	1,655	73.4%	1,205	80.9%	1,784
Northern Beaches	57.2%	787	68.1%	664	85.7%	946
Outer South West	58.1%	105	63.1%	65	70.0%	131
Outer West and Blue Mountains	38.1%	127	61.9%	85	71.2%	171
Parramatta	59.6%	810	61.3%	693	70.9%	1,033
Ryde	58.6%	589	70.4%	407	76.7%	680
South West	57.2%	645	70.9%	430	73.8%	685
Sutherland	54.7%	606	72.5%	425	84.4%	661
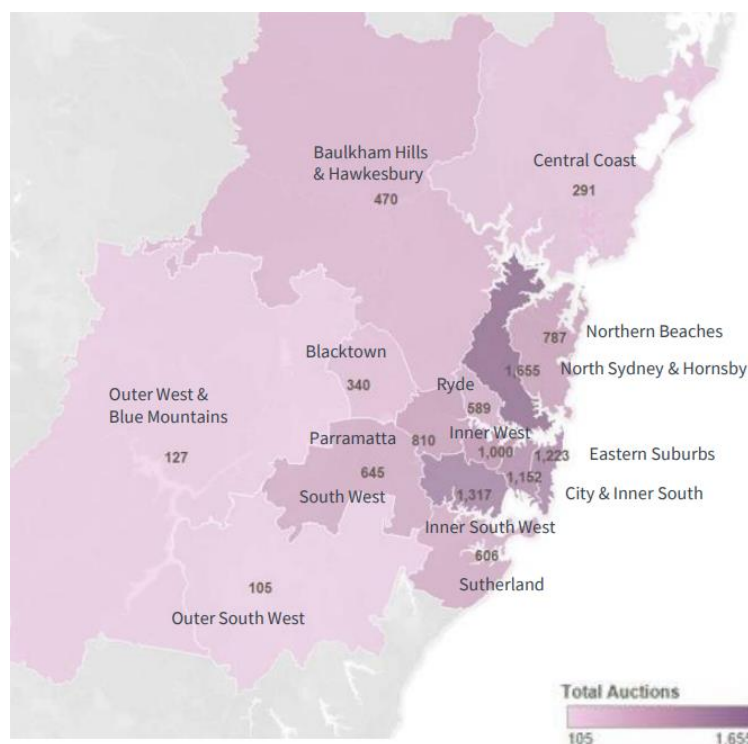
Sydney sub-region summary

In Sydney, all 15 sub-regions saw auction volumes increase over the June quarter compared to the previous three month period, although clearance rates were lower. The June 2021 quarter saw both higher auction volumes and clearance rates across all 15 sub-regions compared to the June 2022 quarter. North Sydney and Hornsby held the most auctions this quarter (1,655), and recorded the highest clearance rate (61.9 per cent), while all other sub-regions recorded a clearance rate below 60.0 per cent. In comparison, the March 2022 quarter saw just one sub-region fall below the 60.0 per cent mark, while no sub-regions saw clearance rates fall below 60.0 per cent over the June 2021 quarter.

Overall, Sydney's auction clearance rate over the June quarter was recorded at 57.2 per cent, down 11.9 percentage points from the previous quarter (69.1 per cent), and 21.1 percentage points lower than the June 2021 quarter, when 78.4 per cent of reported auctions were successful. Sydney's withdrawal rate rose from 12.9% over the three months to March, to 19.4% in the June quarter, with weaker selling conditions dissuading more vendors. The portion of successful sales that were sold prior to auction (48.6%) was in line with the previous quarter (49.0%), but below the levels seen over the September quarter last year (55.4%).

Capital city sub-regions (Melbourne)

Melbourne

Sub-region	Clearance rate (Jun Qtr '22)	Total auctions (Jun Qtr '22)	Clearance rate (Mar Qtr '22)	Total auctions (Mar Qtr '22)	Clearance rate (Jun Qtr '21)	Total auctions (Jun Qtr '21)
Inner	57.9%	2,563	62.5%	2,049	69.3%	2,614
Inner East	65.1%	1,600	70.0%	1,226	73.1%	1,725
Inner South	62.3%	1,946	72.0%	1,387	75.5%	1,865
North East	61.2%	1,717	71.3%	1,132	76.1%	1,658
North West	59.8%	1,380	68.8%	958	74.1%	1,268
Outer East	66.7%	1,033	74.0%	836	79.2%	1,156
South East	64.0%	1,396	68.2%	985	71.0%	1,427
West	55.0%	1,823	64.4%	1,359	69.6%	1,541
Mornington Peninsula	66.6%	360	76.5%	383	80.0%	439
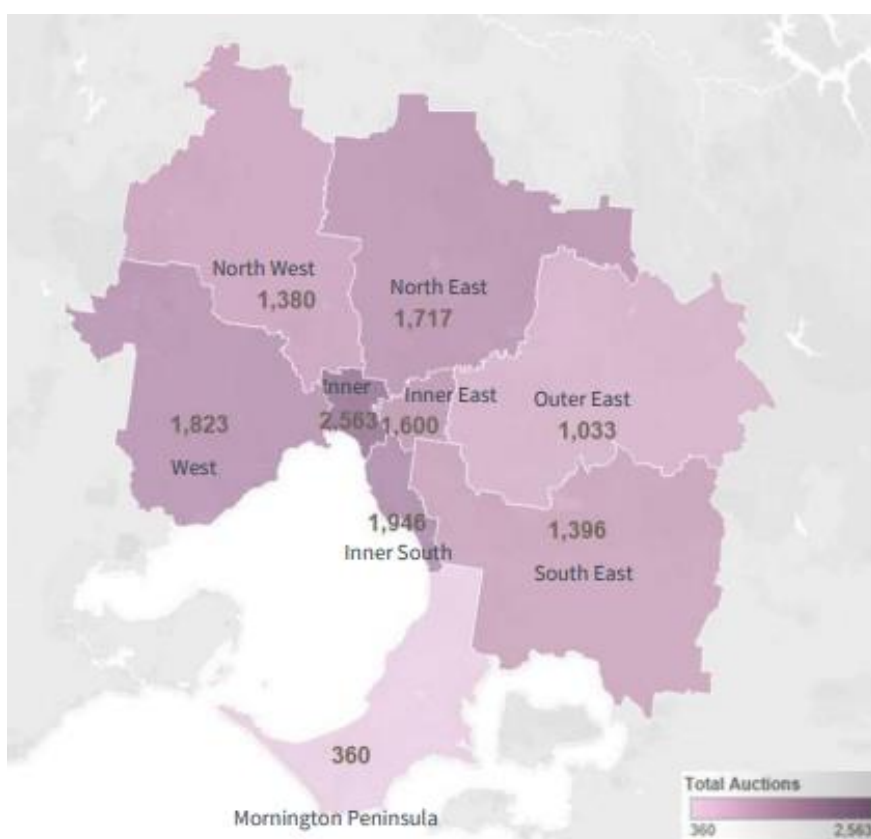
Melbourne sub-region summary

In Melbourne, all but one of the nine sub-regions saw an increase in auction volumes over the June quarter compared to the previous three month period, while clearance rates dropped across all nine sub-regions. Melbourne's Outer East region, where 66.7 per cent of reported auctions were successful, recorded the highest clearance rate over the June quarter, followed closely by the Mornington Peninsula (66.6 per cent). Three sub-regions saw clearance rates slip below the 60 per cent mark this quarter (West, Inner and North West), after all nine sub-regions recorded clearance rates in excess of 60.0 per cent the previous quarter.

Overall, Melbourne recorded a clearance rate of 61.1 per cent over the June quarter, down from 68.5 per cent over the March quarter and 73.3 per cent over the same quarter last year. In terms of auction volumes, 13,818 homes were taken to auction across the city, up from 10,315 over the previous quarter but in line with the volumes recorded over the June 2021 quarter (13,693). Over the three months to June, the portion of properties sold prior to auction was slightly higher at 28.7%, up from 26.0% in the March quarter, but still below the levels recorded over the three months to September 2021 (42.7%) through COVID lockdowns.

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Suburb results (city by city)

June Quarter 22

Canberra

Suburb	Clearance rate (Jun Qtr 22)	Total auctions (Jun Qtr 22)
Braddon	76.2%	21
Casey	73.5%	34
Dickson	65.0%	20
Dunlop	81.3%	32
Florey	75.0%	24
Forde	69.6%	23
Gordon	73.1%	26
Harrison	56.0%	25
Holt	85.7%	21
Kaleen	68.2%	22
Kambah	72.1%	43
Kingston	62.9%	35
Lyneham	82.1%	28
Macgregor	68.8%	32
Moncrieff	60.0%	20
Narrabundah	67.9%	28
Ngunnawal	78.2%	55
Nicholls	71.4%	21
Palmerston	77.3%	22
Wanniassa	63.6%	22
Watson	66.7%	21

Sydney

Suburb	Clearance rate (Jun Qtr 22)	Total auctions (Jun Qtr 22)
Abbotsford	85.7%	21
Alexandria	69.6%	56
Allambie Heights	66.7%	21
Annandale	58.5%	41
Artarmon	55.3%	38
Ashfield	59.7%	77
Auburn	52.8%	36
Avalon Beach	51.3%	39
Balgowlah	55.6%	36
Balmain	66.7%	60
Bankstown	52.6%	38
Bass Hill	65.5%	29
Baulkham Hills	58.6%	99

Sydney

Suburb	Clearance rate (Jun Qtr 22)	Total auctions (Jun Qtr 22)
Beecroft	70.0%	30
Belfield	66.7%	30
Bellevue Hill	52.1%	48
Belmore	62.5%	24
Belrose	66.7%	21
Beverly Hills	60.9%	23
Bexley	49.1%	55
Birchgrove	62.5%	24
Blacktown	58.8%	68
Blakehurst	69.6%	23
Bondi	69.5%	59
Bondi Beach	52.7%	55
Bondi Junction	42.9%	50
Bossley Park	69.7%	33
Botany	61.0%	59
Bronte	53.2%	47
Burwood	57.9%	38
Cammeray	69.6%	46
Camperdown	65.3%	49
Campsie	55.6%	36
Canterbury	63.6%	22
Caringbah	56.5%	47
Caringbah South	53.1%	64
Carlingford	54.2%	59
Carlton	68.0%	25
Castle Hill	48.7%	117
Casula	51.6%	31
Chatswood	56.1%	66
Cherrybrook	38.7%	31
Chester Hill	80.6%	36
Clovelly	69.2%	26
Collaroy	56.5%	23
Concord	73.3%	60
Condell Park	65.7%	35
Coogee	66.1%	59
Cremorne	63.2%	68
Cronulla	59.1%	66
Crows Nest	56.5%	23
Croydon	48.6%	35

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Suburb results (city by city)

June Quarter 22

Sydney

Suburb	Clearance rate (Jun Qtr 22)	Total auctions (Jun Qtr 22)
Croydon Park	51.5%	33
Darling Point	51.7%	29
Darlinghurst	56.9%	65
Dee Why	52.9%	70
Double Bay	53.6%	28
Drummoyne	64.4%	59
Dulwich Hill	44.2%	52
Dundas Valley	66.7%	21
Earlwood	59.4%	64
Eastwood	61.9%	63
Elizabeth Bay	58.6%	29
Engadine	63.3%	30
Enmore	71.4%	21
Epping	57.3%	89
Ermington	68.0%	25
Erskineville	75.5%	53
Fairfield	48.0%	25
Fairlight	66.7%	24
Five Dock	66.7%	27
Forest Lodge	55.0%	20
Forestville	40.0%	20
Frenchs Forest	62.2%	37
Georges Hall	62.5%	40
Gladesville	56.4%	39
Glebe	62.9%	36
Glenwood	52.2%	23
Gordon	73.3%	30
Granville	61.9%	21
Greenacre	48.3%	60
Greenwich	46.2%	26
Greystanes	66.7%	24
Guildford	56.8%	44
Gymea	61.9%	21
Haberfield	40.0%	20
Hillsdale	48.1%	27
Hinchinbrook	52.4%	21
Homebush	43.5%	23
Hornsby	48.9%	46
Hunters Hill	61.8%	34

Sydney

Suburb	Clearance rate (Jun Qtr 22)	Total auctions (Jun Qtr 22)
Hurstville	59.1%	44
Kellyville	54.4%	57
Kensington	31.8%	44
Killara	52.9%	34
Kings Langley	56.5%	23
Kingsford	40.4%	47
Kingsgrove	25.0%	32
Kirrawee	45.5%	22
Kogarah	60.9%	23
Lane Cove	69.0%	71
Lane Cove North	72.3%	84
Leichhardt	63.8%	69
Leppington	55.0%	20
Lewisham	56.0%	25
Lidcombe	61.3%	31
Lilyfield	62.1%	29
Lindfield	59.0%	39
Liverpool	51.5%	33
Manly	77.9%	77
Manly Vale	72.7%	22
Maroubra	51.6%	126
Marrickville	58.5%	94
Marsfield	51.1%	47
Mascot	36.7%	31
Matraville	64.0%	25
Mcmahons Point	56.5%	23
Menai	88.9%	27
Merrylands	58.7%	46
Miranda	51.1%	47
Mona Vale	57.7%	26
Mosman	65.4%	128
Mount Pritchard	31.8%	22
Naremburn	84.0%	25
Narrabeen	52.9%	34
Neutral Bay	56.3%	48
Newport	45.7%	46
Newtown	50.0%	76
North Bondi	68.9%	45
North Kellyville	46.7%	30

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Suburb results (city by city)

June Quarter 22

Sydney

Suburb	Clearance rate (Jun Qtr 22)	Total auctions (Jun Qtr 22)
North Parramatta	66.7%	24
North Rocks	72.2%	36
North Ryde	56.5%	46
North Sydney	55.0%	42
Northbridge	58.6%	29
Northmead	58.3%	24
Oatley	71.4%	35
Oyster Bay	40.9%	22
Paddington	58.2%	91
Padstow	68.6%	35
Panania	59.5%	37
Parramatta	39.6%	48
Peakhurst	56.5%	23
Pennant Hills	40.0%	20
Petersham	57.1%	35
Picnic Point	50.0%	22
Potts Point	47.5%	40
Punchbowl	57.8%	45
Pymble	64.9%	57
Pyrmont	50.0%	25
Quakers Hill	52.4%	21
Randwick	59.9%	152
Redfern	62.5%	48
Revesby	48.5%	33
Rockdale	44.4%	27
Rose Bay	52.9%	51
Rosebery	48.4%	31
Roselands	57.1%	29
Roseville	41.9%	31
Rozelle	74.4%	39
Ryde	64.9%	77
Sans Souci	68.0%	50
Seaforth	60.0%	25
Seven Hills	50.0%	24
Smithfield	66.7%	24
St Ives	68.9%	90
St Leonards	33.3%	30
St Peters	71.4%	21
Stanmore	68.0%	25

Sydney

Suburb	Clearance rate (Jun Qtr 22)	Total auctions (Jun Qtr 22)
Strathfield	47.1%	68
Summer Hill	54.5%	33
Surry Hills	64.0%	75
Sydney	60.0%	35
Sylvania	26.1%	23
Terrigal	51.9%	27
Thornleigh	64.0%	25
Toongabbie	53.6%	28
Turramurra	71.7%	53
Vaucluse	54.5%	44
Wahroonga	71.7%	60
Warriewood	40.9%	22
Waterloo	43.3%	30
Waverley	63.0%	27
Waverton	76.2%	21
Wentworthville	58.8%	36
West Hoxton	63.0%	27
West Pennant Hills	38.5%	39
West Pymble	70.0%	20
West Ryde	52.9%	34
Willoughby	51.9%	27
Winston Hills	69.7%	33
Wollstonecraft	63.9%	36
Woollahra	45.1%	51
Woolloomooloo	45.0%	20
Yagoona	69.8%	44

Brisbane

Suburb	Clearance rate (Jun Qtr 22)	Total auctions (Jun Qtr 22)
Algester	53.8%	26
Ashgrove	56.5%	23
Balmoral	52.2%	23
Brisbane City	52.4%	21
Bulimba	66.7%	42
Calamvale	65.6%	32
Camp Hill	65.5%	29
Carindale	61.3%	31

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Suburb results (city by city)

June Quarter 22

Brisbane

Suburb	Clearance rate (Jun Qtr 22)	Total auctions (Jun Qtr 22)
Clayfield	65.4%	26
Coorparoo	52.9%	34
Eight Mile Plains	65.4%	27
Hamilton	64.7%	34
Indooroopilly	63.0%	27
Kenmore	59.1%	22
Kuraby	72.7%	22
Mansfield	75.0%	24
Morningside	56.4%	39
Mount Gravatt East	70.0%	40
New Farm	78.4%	37
Norman Park	47.6%	21
Oxley	73.1%	26
Parkinson	46.9%	32
Runcorn	73.9%	23
Sunnybank	65.2%	23
Sunnybank Hills	82.6%	24
Upper Mount Gravatt	85.7%	21
Wavell Heights	53.1%	32
West End	62.1%	29
Wishart	74.4%	39

Adelaide

Suburb	Clearance rate (Jun Qtr 22)	Total auctions (Jun Qtr 22)
Adelaide	60.9%	23
Athelstone	72.7%	22
Campbelltown	74.1%	27
Ingle Farm	93.5%	31
Lightsview	50.0%	22
Magill	62.5%	24
Mawson Lakes	69.6%	23
Northfield	85.0%	20
Parafield Gardens	91.3%	46
Paralowie	80.0%	20
Parkside	63.3%	30
Prospect	62.5%	32
Seaton	85.7%	21

Adelaide

Suburb	Clearance rate (Jun Qtr 22)	Total auctions (Jun Qtr 22)
Valley View	81.8%	22
West Lakes	61.5%	26

Melbourne

Suburb	Clearance rate (Jun Qtr 22)	Total auctions (Jun Qtr 22)
Abbotsford	51.3%	39
Airport West	51.1%	45
Albert Park	81.8%	33
Altona	31.0%	43
Altona Meadows	45.8%	24
Altona North	39.3%	57
Armadale	63.1%	65
Ascot Vale	65.6%	64
Ashburton	60.9%	23
Ashwood	72.7%	33
Avondale Heights	76.0%	50
Balaclava	65.1%	43
Balwyn	70.0%	70
Balwyn North	61.7%	94
Bayswater	66.0%	53
Beaumaris	74.2%	62
Bentleigh	49.4%	79
Bentleigh East	67.7%	155
Berwick	65.5%	58
Black Rock	70.6%	34
Blackburn	68.1%	69
Blackburn North	50.0%	28
Blackburn South	78.6%	56
Bonbeach	53.6%	28
Boronia	62.1%	66
Box Hill	63.2%	58
Box Hill North	71.0%	62
Box Hill South	62.5%	48
Braybrook	47.5%	40
Brighton	60.5%	81
Brighton East	60.0%	60
Broadmeadows	39.3%	56

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Suburb results (city by city)

June Quarter 22

Melbourne

Suburb	Clearance rate (Jun Qtr 22)	Total auctions (Jun Qtr 22)
Brunswick	59.8%	132
Brunswick East	59.6%	47
Brunswick West	45.3%	53
Bulleen	76.9%	52
Bundoora	60.2%	118
Burwood	71.0%	62
Burwood East	80.0%	45
Camberwell	57.8%	102
Canterbury	68.6%	35
Carlton	50.0%	34
Carlton North	62.5%	24
Carnegie	54.5%	101
Caroline Springs	67.3%	49
Caulfield	46.2%	26
Caulfield North	59.0%	84
Caulfield South	67.9%	56
Chadstone	54.2%	59
Cheltenham	72.9%	118
Clayton	50.9%	55
Clayton South	68.8%	64
Clifton Hill	71.1%	38
Coburg	53.9%	128
Coburg North	65.8%	38
Collingwood	50.0%	36
Craigieburn	68.5%	184
Croydon	81.3%	48
Dandenong	41.4%	29
Dandenong North	67.6%	34
Dingley Village	79.5%	44
Doncaster	54.3%	92
Doncaster East	71.8%	85
Donvale	60.9%	23
Doreen	74.1%	27
East Melbourne	56.5%	23
Edithvale	71.4%	28
Elsternwick	60.4%	48
Eltham	58.8%	34
Elwood	55.4%	83
Endeavour Hills	61.9%	21

Melbourne

Suburb	Clearance rate (Jun Qtr 22)	Total auctions (Jun Qtr 22)
Epping	66.4%	138
Essendon	54.1%	111
Fairfield	54.8%	31
Fawkner	50.0%	70
Ferntree Gully	70.7%	82
Fitzroy	67.4%	43
Fitzroy North	72.1%	68
Flemington	52.0%	25
Footscray	43.3%	90
Forest Hill	78.0%	41
Frankston	58.2%	67
Gladstone Park	81.3%	32
Glen Huntly	55.9%	34
Glen Iris	67.0%	112
Glen Waverley	70.2%	181
Glenroy	64.7%	119
Greensborough	69.4%	62
Greenvale	56.5%	85
Hadfield	56.8%	37
Hampton	68.9%	61
Hampton East	59.5%	42
Hawthorn	60.7%	112
Hawthorn East	64.4%	59
Heathmont	69.6%	23
Heidelberg	56.7%	30
Heidelberg Heights	67.6%	34
Heidelberg West	44.0%	25
Highett	67.2%	61
Hillside	76.2%	42
Hoppers Crossing	61.4%	83
Hughesdale	65.7%	35
Ivanhoe	63.6%	55
Keilor	58.3%	24
Keilor Downs	57.9%	38
Keilor East	65.9%	88
Kensington	64.7%	51
Kew	60.0%	130
Kew East	73.1%	26
Keysborough	60.7%	61

CoreLogic

Suburb results (city by city)

June Quarter 22

Melbourne

Suburb	Clearance rate (Jun Qtr 22)	Total auctions (Jun Qtr 22)
Knoxfield	75.0%	28
Lalor	65.5%	84
Macleod	87.1%	31
Maidstone	54.5%	44
Malvern	59.3%	54
Malvern East	57.1%	105
Maribyrnong	43.1%	51
Mckinnon	68.6%	35
Meadow Heights	57.6%	33
Melbourne	45.0%	40
Melton South	87.0%	23
Mentone	64.7%	68
Mernda	52.9%	68
Mickleham	53.1%	49
Middle Park	69.4%	36
Mill Park	73.7%	99
Mitcham	59.5%	74
Mont Albert	64.3%	28
Mont Albert North	86.7%	30
Montmorency	60.0%	20
Moonee Ponds	53.3%	75
Moorabbin	53.1%	49
Mordialloc	54.2%	48
Mornington	80.0%	25
Mount Waverley	62.8%	172
Mulgrave	73.4%	79
Murrumbeena	69.4%	62
Newport	47.9%	71
Niddrie	53.8%	39
Noble Park	67.2%	61
North Melbourne	56.1%	58
Northcote	63.8%	105
Nunawading	65.2%	46
Oak Park	58.3%	48
Oakleigh	57.9%	38
Oakleigh East	63.0%	27
Oakleigh South	71.1%	45
Ormond	51.2%	43
Parkdale	51.8%	56

Melbourne

Suburb	Clearance rate (Jun Qtr 22)	Total auctions (Jun Qtr 22)
Pascoe Vale	51.0%	104
Pascoe Vale South	50.9%	53
Point Cook	49.2%	65
Port Melbourne	64.5%	93
Prahran	50.0%	56
Preston	51.5%	164
Reservoir	57.9%	255
Richmond	59.9%	152
Ringwood	54.1%	61
Ringwood East	69.0%	29
Rosanna	65.5%	29
Rosebud	64.3%	42
Rowville	68.5%	73
Roxburgh Park	50.0%	34
Rye	60.7%	28
Sandringham	71.4%	63
Seaford	58.3%	24
Seddon	54.8%	31
South Melbourne	64.3%	42
South Morang	58.8%	80
South Yarra	51.3%	117
Southbank	50.0%	28
Springvale	51.2%	43
Springvale South	50.0%	24
St Albans	50.7%	75
St Kilda	48.7%	113
St Kilda East	68.8%	77
St Kilda West	43.5%	23
Strathmore	61.5%	39
Sunshine	48.7%	39
Sunshine North	39.6%	48
Sunshine West	47.1%	68
Surrey Hills	55.6%	63
Sydenham	62.1%	29
Tarneit	68.9%	61
Taylors Hill	72.2%	36
Taylors Lakes	68.2%	44
Templestowe	53.8%	52
Templestowe Lower	64.2%	53

CoreLogic

Suburb results (city by city)

June Quarter 22

Melbourne

Suburb	Clearance rate (Jun Qtr 22)	Total auctions (Jun Qtr 22)
Thomastown	69.0%	87
Thornbury	60.7%	89
Toorak	52.3%	65
Truganina	56.9%	51
Tullamarine	57.9%	38
Vermont	79.5%	39
Vermont South	77.3%	44
Viewbank	56.0%	25
Wantirna	73.3%	45
Wantirna South	62.3%	70
Werribee	63.9%	122
West Footscray	63.3%	60
Westmeadows	75.0%	36
Wheelers Hill	74.6%	71
Williamstown	56.5%	62
Windsor	61.4%	45
Wollert	58.4%	90
Yarraville	41.8%	67

Methodology note

Each week CoreLogic collects the most comprehensive set of auction results available in Australia. Thank you to our vast network of real estate professionals who assist us with aggregating these results. On average, CoreLogic collects approximately 99% of auction results each week with final results released each Thursday.

A cleared auction refers to those properties that were either successfully auctioned on the day, sold before the auction or sold after the auction. Properties which are sold after the auction must be reported to CoreLogic by three days after the week has ended to be included in the clearance rate. Auctions that pass in or are withdrawn are counted as unsuccessful auctions.

Clearance rates are calculated across properties that have been taken to auction over the past week. The auction statistics presented in this report are calculated on a weekly basis and have been rolled up into quarterly reporting as per the below timeframes.

June 2022 quarter

Based on results from 28 March to 26 June 2022

March 2022 quarter

Based on results from 3 January to 27 March 2022

June 2021 quarter

Based on results from 29 March to 27 June 2021

Auction clearance rates at a suburb level will only be displayed when at least 20 results were reported to CoreLogic over the reporting period.

[Submit your auction results here](#)

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CoreLogic Asia Pacific (CoreLogic) is a leading, independent provider of property data and analytics. We help people build better lives by providing rich, up-to-the-minute property insights that inform the very best property decisions.

With an extensive breadth and depth of knowledge gathered over the last 30 years, we provide services across a wide range of industries, including Banking & Finance, Real Estate, Government, Insurance and Construction. Our diverse, innovative solutions help our clients identify and manage growth opportunities, improve performance and mitigate risk. We also operate consumer-facing portals - onthehouse.com.au and properytvalue.com.au - providing important insights for people looking to buy or sell their home or investment property.

We are a wholly owned subsidiary of CoreLogic, Inc – one of the largest data and analytics companies in the world with offices in Australia, New Zealand, the United States and United Kingdom.

Granular Data and Analytics Driving Growth in your Business

CoreLogic produces an advanced suite of housing market analytics that provides key insights for understanding housing market conditions at a granular geographic level. Granular data is often used for portfolio analysis and benchmarking, risk assessments and understanding development feasibility and market sizing. It gives industry professionals valuable modules which provide essential analytics and insights for decision making and strategy formation within the residential property asset class. We can tailor reports to suit your business requirements.

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